

*Stop Depreciation in its Tracks!*

# Depreciation PROTECTION®

## Protect Your Vehicle Against Depreciation.

Depreciation Protection® kicks in if your vehicle is ever totaled or stolen and not recovered at any time over the life of your loan. It provides you with a waiver benefit equal to the difference between MSRP or National Automobile Dealers Association (NADA) retail value at time of waiver purchase, less the amount of your loan balance at time of total loss- Not to exceed the lesser of the waiver addendum maximum or your outstanding loan balance at time of total loss. We will waive your loan balance by the amount of the calculated waiver benefit.

### Depreciation Waiver Example:

(Assumes \$10,000 maximum waiver benefit was selected)

Vehicle Value at Purchase\*: \$36,000  
Loan Balance at Total Loss: \$27,500

**Depreciation Protection® Waives: \$8,500**

\* Vehicle Value is based on MSRP or NADA Retail Value at time of waiver purchase

### Claims Process:

In the event of a total loss or unrecovered theft of your vehicle, you must notify us within 30 days of receiving final settlement from the primary or third party insurance carrier and provide our administrator the following: (a) copy of the Primary Insurance settlement, (b) copy of police report in the case of an unrecovered theft. The Depreciation Protection waiver demand must be sent within sixty (60) days after receiving final settlement from the Primary Carrier.

Please refer to the Depreciation Protection® Waiver Addendum for a complete list of exclusions and program parameters.

## QUICK FACTS

### Eligibility

- Cars and Trucks up to \$75,000 in value (MSRP or NADA Retail)
- 100% financing or less
- Borrowers not purchasing Dealer or Credit Union GAP
- Loan terms of 84 months or less
- No mileage, make or year restrictions

### Maximum Waiver Benefit

- \$5,000 or \$10,000 maximum waiver options available
- Calculated waiver benefit will not exceed the lesser of the outstanding loan balance or maximum waiver benefit amount at time of loss.

### 100% Refundable for 60-days

If you are not satisfied with this product, you are eligible for a full refund within 60-days of purchase. After 60 days the waiver is nonrefundable.

### Common Exclusions

- Vehicles with values over \$75,000 (NADA Retail or MSRP)
- Commercial vehicles or vehicles for hire
- Loan terms over 84 months
- Leased vehicles or balloon notes
- Full cash purchases
- Salvaged or reconstructed titles
- Trucks exceeding 1-ton load capacity
- Motorcycles, RV's, Boats, Golf Carts and any other recreational vehicles
- Losses due to fraudulent activity

**Administrator: Depreciation Protection, Inc. Support & Claims: 877-298-1075**  
**Email: [info@depreciationprotection.com](mailto:info@depreciationprotection.com)**