

Private Loan Application and Solicitation Disclosure

CODE Credit Union
 10640 Mather Blvd., Suite 100
 Mather, CA 95655
 (866) 347-1447

Loan Interest Rate & Fees

Your **starting interest rate** will be between
5.50% and 8.00%
 After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the Prime Rate as published in the Wall Street Journal. For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, **it will never be lower than 5.50%.**

Loan Fees

Late Charge: 5% of the payment amount or \$25.00, whichever is less.

Returned Check Charge: \$25.00

Loan Cost Examples

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 24 months (includes associated fees)
1. MAKE FULL PAYMENTS Immediately pay both the full amount of principal and interest.	\$10,000.00	8.00%	24 months starting after your first payment	\$10,854.55

About this example

The repayment example assumes 30 days after the first disbursement before beginning repayment. It is based on the **highest starting rate currently charged** and associated fees. Repayment will last 24 months, once the initial principal payment is made. Immediate Repayment Plan requires a minimum monthly payment of \$50.00.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS for Students	5.00% fixed	
STAFFORD for Students	4.45% fixed	Undergraduate subsidized & unsubsidized
	6.00% fixed	Graduate unsubsidized
PLUS for Parents and Graduate/Professional Students	7.00% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.studentloans.gov

Next Steps

1. To Apply for this Loan, Complete the Application.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate:

This loan has a variable interest rate that is based on a publicly available index, the highest Prime Rate published in The Wall Street Journal "Money Rates" Table. Your rate will be calculated each quarter by adding a margin between 1.00% and 4.00% to the Prime Rate.

The rate will not increase more than once each quarter, but there is no limit on the amount that the rate could increase at one time.

Eligibility Criteria:

Borrower:

Student who is beneficiary of the loan proceeds must be enrolled at an eligible school.

Borrower must be age of majority in state of residence at the time you apply. Must become a member of CODE Credit Union for loan approval.

Cosigner:

Cosigner must be age of majority in state of residence at the time you apply. Rates may be, but are not necessarily, higher without a cosigner.

Bankruptcy Limitations:

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and promissory note.